

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2331

**Treasury Management Strategy Statement & Annual
Investment Strategy 2012/13**

Date of Meeting	8-Feb-12
The Issue	<i>The Local Government Act requires the Council to set out its treasury strategy for borrowing and to prepare an Annual Investment Strategy; this sets out the Council's policies for managing its investments and for giving priority to the security and liquidity of those investments.</i>
The decision	<p>(1) To RECOMMEND that Council approves the actions proposed within the Treasury Management Strategy Statement;</p> <p>(2) To RECOMMEND that Council approves the Investment Strategy;</p> <p>(3) To RECOMMEND that Council approves the changes to the authorised lending lists;</p> <p>(4) To RECOMMEND that Council approves the adoption of CIPFA's revised Code of Practice on Treasury Management;</p> <p>(5) To RECOMMEND that Council approves the revised Treasury Management Policy Statement;</p> <p>(6) To NOTE the Treasury Management Indicators;</p> <p>(7) To DELEGATE authority for updating the indicators prior to approval at Full Council on 14th February 2012 to the Divisional Director - Finance and Cabinet Member for Community Resources, in light of any changes to the recommended budget as set out in the Budget Report elsewhere on the agenda for this meeting.</p>
Rationale for decision	The report is a statutory requirement
Other options considered	None
The Decision is subject to Call-In within 5 working days of publication of the decision	